

McGrath

18th July 2024

To Whom It May Concern,

Thank you for the opportunity to provide you with a current appraisal of 50 Seaswell Crescent, Lennox Head NSW 2478.

As requested, I have viewed the property photos and considered the potential leasing of the property based on current market conditions and recently leased comparable properties.

Given a suitable marketing program & current market we believe the property could achieve a rental figure in the vicinity of \$950.00 to \$1,000.00 per week in the current market.

Closest comparable rental that has leased recently;

48 Sandstone Crescent, Lennox Head- 4 Bed, 2 Bath & DLUG- leased for \$1,000 per week in March 2024.
6 Brolga Place, Lennox Head- 3 Bed, 2 Bath, Double Carport- leased for \$900 per week in May 2024.

Should you have any queries or would like to discuss your leasing options further please ensure to reach out.

Yours sincerely



Kimberley Virtue
New Business Manager

Encl.

Please note this is an appraisal only and not to be taken as a formal valuation. This appraisal is current as at today's date and market, and is subject to change in line with market conditions.

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